

**DESIGNATION OF TRANSFeree/
TRANSFER ON DEATH OF MEMBERSHIP INTEREST**

The undersigned is a member of Colonial Acres Phase V. Colonial Acres Phase V is a Non-Profit Housing Corporation. The undersigned member states:

1) That the undersigned member purchased one membership as evidenced by a membership certificate of Colonial Acres Phase V and also paid a subscription price and a fee for the value of the Occupancy Agreement for the Condominium located at _____, South Lyon, Michigan.
(address and unit number)

2) That it is the intent of the undersigned member to provide for a transfer upon the undersigned's death (Transfer on Death) of right, title, and interest that the undersigned member might have as a member of Colonial Acres Phase V.

3) That this transfer is made pursuant to the provisions of Michigan Compiled Laws 700.6304-700.6310 and is subject to the restrictions on becoming a member of the Cooperative as set forth in Article 3 of the Colonial Acres Phase V Bylaws and also subject to the restrictions in the Articles of Incorporation, Rules & Regulations, Occupancy Agreement and Policies and Procedures. The undersigned member acknowledges that the transferee may not be eligible to reside at the Cooperative.

4) That the undersigned member hereby designates that upon the undersigned member's death that the following person(s) _____, _____ is/are hereby designated as Transferee(s) to all right, title, and interest that the undersigned member might have pursuant to the undersigned member's membership in Colonial Acres Phase V.

5) The undersigned member reserves the right to revoke this Transfer on Death designation without notice or to be named designee. However, such revocation must be in writing and delivered to the offices of Colonial Acres Phase V, 30300 Telegraph Rd Suite 205 Bingham Farms, MI 48025

Date

Member Signature:
Address:

Received and acknowledged on behalf of Colonial Acres Phase V.

Date

By:
for Colonial Acres Phase V.